

## **FELLOWMIND EXPANDS GERMAN PRESENCE WITH ACQUISITION OF AXON**

*Expansion in German market builds on European success*

PADERBORN(DE)/BARNEVELD (NL), 11 September 2020 – As of today aXon Gesellschaft für Informationssysteme mbH, specialist in Microsoft Dynamics 365, became part of Fellowmind. With the addition of the German aXon-team, Fellowmind strengthens their leading position in the field of Microsoft Business Applications and Digital Workplace.

“We feel this is our opportunity to become part of the leading Microsoft partner in Europe.” says Adelhard Türling, Managing Partner of aXon. “I am proud of the entire team that has worked hard to get where we are today and we are convinced that both our customers and our organization will benefit from the knowledge, the experience and the network of Fellowmind. We look forward to strengthen our position and further develop as a Fellowmind company.”

Emiel Putman, founder and CEO of Fellowmind says: “We’ve noticed the increasing demand of customers for a more integrated approach to their digital transformation. The acquisition of aXon gives us the opportunity to share and expand their knowledge of Digital Workplace technologies and simultaneously intensify our footprint in the German market. From the first introduction, we have been excited about aXon, as it is a successful, lively company with a potential to grow. But more important, we felt a cultural match – We both have a strong belief in putting our people at heart.”

aXon is one of the most valued Microsoft partners in Germany. After the acquisition, Fellowmind employs 1,450 employees across six European countries and has a combined turnover of 200 million euro. The acquisition is part of Fellowmind’s growth strategy in partnership with FSN Capital V<sup>1</sup>

### **About Fellowmind**

Fellowmind sees connections between people at the core of a digital future. In their vision, technology is the enabler of meaningful connections. They believe it's about making digital interactions feel more human, intuitive, and more personal. And that, thanks to automation, people can spend less time working on repetitive and manual tasks. So they can use digital technology to create time and space to have more valuable and meaningful connections. Fellowmind was founded in 2005 and has grown into a company with offices across Germany, The Netherlands, Poland, Denmark, Sweden and Finland. Fellowmind has 1450 employees and a total turnover of 200 million euro. Read more:

[www.fellowmindcompany.com](http://www.fellowmindcompany.com)



#### **About aXon**

Reimagine the world, that is the challenge we face every day. We believe in communication as key, love design and think digital. Customers benefit from our professional services in the transition to a digital first culture. People with their diversity and creativity are at the center of our holistic consulting and our support through Change & Adoption. As an agency for digital collaboration, we inspire our clients with our Modern Work concepts and implement them on Microsoft platforms: Dynamics 365, Power Platform, Teams, Microsoft365 and AZURE. We are innovation leader for customer engagement, marketing automation, AI-supported business processes and augmented reality.

aXon was founded from the University of Paderborn in 1997. With 120 Passionate People and 7 Gold competencies, aXon is one of the leading Microsoft partners in Germany.

#### **About FSN Capital**

Established in 1999, FSN Capital is a leading private equity adviser in the Northern European region with €2125 million assets under management. FSN Capital is supported by a broad range of leading Nordic and international institutions who share our long-term perspective. Investors provide the FSN Capital Funds with sustainable and patient capital that allows us time to implement our transformation initiatives and create sustainable, long-term change within the FSN Capital Funds' portfolio companies. Read more: [www.fsncapital.com](http://www.fsncapital.com)

1 FSN Capital GP V Limited acting in its capacity as general partner for and on behalf of each of FSN Capital V L.P., FSN Capital V (B) L.P. and FSN Capital V Invest L.P.