

FELLOWMIND ACQUIRES DQC TO COMPLETE HOLISITIC OFFERING IN SWEDEN

GOTHENBURG(SE)/BARNEVELD (NL), 26 November 2020 - Sweden-based modern workplace agency DQC joins Fellowmind. With the addition of DQC, Fellowmind grows its presence in Sweden significantly, and gets access to DQC's market leading services within Microsoft's Modern Work technologies. The DQC team joins forces with Fellowmind's other business units Orango and Endeavor in Sweden.

"Since the first introduction to Fellowmind, we have had a strong feeling of shared values and the mutual vision of putting people at heart" explains DQC CEO Jonas Andersson. "The needs of our clients in their digital transformation journey are becoming increasingly more complex. Joining Fellowmind, and being able to offer a much wider range of services like data intelligence, business applications and cloud infrastructure, is a perfect answer to this. Last but not least, the amazing engagement from team DQC has been a key to make this possible. I am very proud of what we have created together so far and I am looking forward to our next steps with all of Fellowmind."

Emiel Putman, CEO of Fellowmind: "With the addition of DQC's modern work capabilities to our services portfolio, we are now able to offer an integrated approach to our customer's digital transformation journey. We have been impressed by the success of the DQC team and are excited about the similarities we see in the people centric approach."

Anna Kleine, Regional Director Sweden: "DQC has built a strong team of great consultants and tech experts that bring the energy and entrepreneurship we are looking for on a local level. I am confident that with the addition, we can now work on mutual customer projects and truly support them in their business transformation challenges.

After the acquisition, Fellowmind employs 1,500 employees across more than 30 offices in six European countries. From this group, 350 Fellows are working across seven Swedish cities. The acquisition is part of Fellowmind's growth strategy in partnership with FSN Capital V*

* FSN Capital GP V Limited acting in its capacity as general partner for and on behalf of each of FSN Capital V L.P., FSN Capital V (B) L.P. and FSN Capital V Invest L.P.

About Fellowmind

Fellowmind sees connections between people at the core of a digital future. In their vision, technology is the enabler of meaningful connections. They believe it's about making digital interactions feel more human, intuitive, and more personal. And that, thanks to automation, people can spend less time working on repetitive and manual tasks. So they can use digital technology to create time and space to have more valuable and meaningful connections. Fellowmind was founded in 2005 and has grown into a company with offices across Germany, The Netherlands, Poland, Denmark, Sweden and Finland. Fellowmind has 1500 employees and a total turnover of 200 million euro. Read more: www.fellowmindcompany.com

About DQC

DQC is a certified Microsoft Gold partner that delivers true value with collaboration solutions in Microsoft 365. With our professional teams and a strong focus on collaboration, we meet defined goals and expected results in your organization. Our comprehensive offering in collaboration solutions includes everything from strategic consulting to project implementation and governance. DQC was founded in 2007 and has offices in Gothenburg and Stockholm, Sweden. More information can be found at <https://www.dqc.se/>.

About FSN Capital

Established in 1999, FSN Capital is a leading private equity adviser in the Northern European region with €2125 million assets under management. FSN Capital is supported by a broad range of leading Nordic and international institutions who share our long-term perspective. Investors provide the FSN Capital Funds with sustainable and patient capital that allows us time to implement our transformation initiatives and create sustainable, long-term change within the FSN Capital Funds' portfolio companies. Read more: www.fsncapital.com